

## **Risk Management Policy**

### **Purpose of the Policy:**

The purpose of the Risk Management Policy is to create a culture that optimizes its ability to achieve its strategic goals while ensuring appropriate management of the organization's risks.

### **Intended Outcomes:**

- The safety of all employees, members, board members, panel members and stakeholders;
- The protection of IMII's financial assets;
- The protection of members' investments of financial and reputation assets in IMII;
- The protection of IMII's intellectual property assets; and
- The minimization of IMII asset losses and/or insurance costs.

### **Implementation Procedures:**

- Engage the Board of Directors in an annual review, initiated by the IMII Governance, Nominations and Human Resources Committee, through a risk management matrix that records and reviews identifies and ranks all strategic risks to IMII.
- Ensure that risk management is ingrained into IMII management practices.
- Ensure all staff members are aware of risks to IMII.
- Provide information and training, as required, to ensure staff members are properly equipped to minimize identified risks.